



Transaction Capital Limited
(Incorporated in the Republic of South Africa)
Registration number: 2002/031730/06
JSE share code: TCP
ISIN: ZAE000167391
("Transaction Capital" or "the Company")

RESULTS OF ACCELERATED BOOKBUILD OFFERING

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Shareholders are referred to the announcement released on the Stock Exchange News Service of the JSE Limited ("JSE") on 18 February 2020 relating to the disposal of Transaction Capital shares by the Company's founders, Jonathan Jawno, Michael Mendelowitz and Roberto Rossi (the "Selling Shareholders") through their respective shareholding vehicles, Pilatucom Holdings Limited, Rutland Trust, and Sugar Tube Trust via an accelerated bookbuild offering ("the Bookbuild").

Transaction Capital is pleased to announce the successful completion of the Bookbuild, which was oversubscribed. The Selling Shareholders collectively sold 69 million shares in equal proportion at a price of R23.50 per share, representing a 5.2% discount to the pre-launch 30-day volume weighted average price of R24.79 as at market close on 18 February 2020. Both new and existing institutional investors participated in the Bookbuild, further diversifying the Company's investor base and increasing foreign ownership. The Bookbuild has increased the Company's free float which is expected to improve share liquidity.

Post offering, the Selling Shareholders will remain actively involved in the business and materially invested in the Company, with each retaining a 5.9% shareholding for a total combined shareholding of 17.7%, or 109 million shares. In addition, the Selling Shareholders will continue to invest new capital into the Company, via the TC Global Finance initiative.

Goldman Sachs International and The Standard Bank of South Africa Limited acted as Joint Bookrunners in relation to the Bookbuild.

Dunkeld West
19 February 2020

Joint Bookrunners
Goldman Sachs International
The Standard Bank of South Africa Limited

South African Legal Counsel
Edward Nathan Sonnenbergs Inc.

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Transaction Sponsor
The Standard Bank of South Africa Limited

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This announcement contains (or may contain) certain forward-looking statements with respect to certain of Transaction Capital’s plans and its current goals and expectations relating to its future financial condition and performance and which involve a number of risks and uncertainties. Transaction Capital cautions readers that no forward-looking statement is a guarantee of future performance and that actual results could differ materially from those contained in the forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances a number of which are beyond Transaction Capital's control. These forward-looking statements reflect Transaction Capital’s judgement at the date of this announcement and are not intended to give any assurance as to future results. Except as required by the JSE, or applicable law, Transaction Capital expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward looking statements contained in this announcement to reflect any changes in the Company’s expectations with regard thereto or any changes in events, conditions or circumstances on which any such statement is based. For further information on Transaction Capital, investors should review the Company’s Annual Report hosted at www.transactioncapital.co.za