



Transaction Capital Limited  
(Incorporated in the Republic of South Africa)  
Registration No: 2002/031730/06  
JSE share code: TCP  
ISIN: ZAE000167391  
("Transaction Capital" or "the Company")



TransCapital Investments Limited  
(Incorporated in the Republic of South Africa)  
(Registration No. 2016/130129/06)  
JSE debt code: TCII

## DEALINGS IN SECURITIES BY A DIRECTOR OF MAJOR SUBSIDIARIES OF THE COMPANY

Shareholders are referred to the announcement released on the Stock Exchange News Service of the JSE Limited on 26 June 2020 with regards to Share Appreciation Rights ("SARs") exercised by a director of major subsidiaries of the Company ("the Director") in terms of the Transaction Capital SAR Plan.

In compliance with paragraphs 3.63 to 3.65 of the JSE Limited Listings Requirements, notification is hereby given that the Director has disposed of securities held in the Company. A portion of the proceeds from the sale of securities will be utilised to settle taxes due in terms of the Transaction Capital SAR Plan.

All disposals of Transaction Capital securities were executed on market by a broker, with prior clearance, on behalf of the Director. The Director was not actively involved in the sale process. The below table details the number of shares disposed of and proceeds received by the Director:

<b>Name of director:</b>	David McAlpin
<b>Name of company:</b>	TCRS Holdings (Pty) Ltd and TCRS (Pty) Ltd
<b>Date proceeds from sale notified to director:</b>	26 June 2020
<b>Nature of transaction and class of security:</b>	On market sale of ordinary shares
<b>Number of securities:</b>	91 235
<b>Selling price per share:</b>	R18.20
<b>Value of transaction:</b>	R1 660 477
<b>Extent of interest:</b>	Direct, beneficial
<b>Clearance obtained:</b>	Yes

Dunkeld West  
29 June 2020

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Sponsor:  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)