

TRANSSEC 2 (RF) LIMITED - REDEMPTION OF NOTES TRA2A3, TRA2A6, TRA2B1, TRA2B2, TRA2C1, TRA2C2, TRA2D1 & TRA2D2 IN ACCORDANCE WITH CONDITION 7.3.1

In accordance with condition 7.3.1 of the Issuer's ZAR4 000 000 000 Asset Backed Note Programme dated 06 November 2015, ("the Programme"), noteholders are hereby advised of the upcoming redemption of all the Notes at their respective outstanding Principal Amounts effective 14 December 2020, being the "Redemption Date".

The Issuer hereby confirms that:

1. the Issuer has provided the Security SPV with the requisite certificate in accordance with Condition 7.3.1 of the Programme, in terms of which the Issuer certified that it will have the funds to redeem all of the Notes on the basis set out above;
2. the Issuer has delivered a notice in this regard to the Central Securities Depository and the Interest Rate Market of the JSE in accordance with the Conditions; and
3. following the redemptions, the Programme Memorandum will be deregistered with the JSE pursuant to the JSE Debt Listings Requirements

Please see below redemption details:

Bond Code	Aggregate Redemption Amount
TRA2A3	R3,333,963.43
TRA2A6	R5,460,383.91
TRA2B1	R32,427,217.39
TRA2B2	R46,641,887.61
TRA2C1	R6,826,907.00
TRA2C2	R38,523,262.00
TRA2D1	R75,000,000.00
TRA2D2	R2,000,000.00

<https://www.transactioncapital.co.za/transsec2.php>

16 November 2020

Debt Sponsor: The Standard Bank of South Africa Limited