

Semi-Annual Notice To Noteholders

Instrument Code:	TRA2B1	ISIN: ZAG000131111
Instrument Code:	TRA2C1	ISIN: ZAG000131129
Instrument Code:	TRA2D1	ISIN: ZAG000131137
Instrument Code:	TRA2B2	ISIN: ZAG000138140
Instrument Code:	TRA2C2	ISIN: ZAG000138157
Instrument Code:	TRA2D2	ISIN: ZAG000138165

Date: 07 December 2020

Assets Subject to Demand to Repurchase or Replace

Pursuant to paragraph 6.81(a) of the JSE Debt Listings Requirements, the Issuer confirms that in respect of the 6-month period ended 30 September 2020, certain assets of the pool were the subject of a demand to repurchase or replace due to a breach of the representations and/or warranties contained in the underlying transaction documents.

Noteholders may view the latest Investor Reports on the following link:

<http://www.transactioncapital.co.za/transsec2.php>

Debt Sponsor

The Standard Bank of South Africa Limited