

Semi-Annual Notice To Noteholders

Instrument Code:	TRA4A2	ISIN: ZAG000157553
Instrument Code:	TRA4A3	ISIN: ZAG000157546
Instrument Code:	TRA4A4	ISIN: ZAG000157538
Instrument Code:	TRA4A6	ISIN: ZAG000163528
Instrument Code:	TRA4A7	ISIN: ZAG000163510
Instrument Code:	TRA4A8	ISIN: ZAG000163502
Instrument Code:	TRA4B1	ISIN: ZAG000157520
Instrument Code:	TRA4B2	ISIN: ZAG000163494

Date: 07 December 2020

Assets Subject to Demand to Repurchase or Replace

Pursuant to paragraph 6.81(a) of the JSE Debt Listings Requirements, the Issuer confirms that in respect of the 6-month period ended 30 September 2020, certain assets of the pool were the subject of a demand to repurchase or replace due to a breach of the representations and/or warranties contained in the underlying transaction documents.

Noteholders may view the latest Investor Reports on the following link:

<http://www.transactioncapital.co.za/transsec4.php>

Debt Sponsor

The Standard Bank of South Africa Limited