



Transaction Capital Limited
(Incorporated in the Republic of South Africa)
Registration number: 2002/031730/06
JSE share code: TCP
ISIN: ZAE000167391
("Transaction Capital" or "the company")



TransCapital Investments Limited
(Incorporated in the Republic of South Africa)
Registration number: 2016/130129/06
Bond company code: TCII

CAUTIONARY ANNOUNCEMENT

Transaction Capital shareholders are advised that Transaction Capital Motor Holdco Proprietary Limited ("TCMH") has entered into formal negotiations with WBC Holdings Proprietary Limited ("WBC Holdco"), the holding company of We Buy Cars Proprietary Limited, and its shareholders to conclude a transaction in the short term that will result in TCMH holding 74.9% of the shares in and acquiring control of WBC Holdco. If the transaction is successfully concluded, it may have a material effect on the price of the company's securities.

Accordingly, shareholders should exercise caution when dealing in their shares until a further announcement is made.

Hyde Park
12 May 2021

Enquiries:
Nomonde Xulu - Investor Relations
Email: nomondex@transactioncapital.co.za

JSE Sponsor and Equity Markets Broker:
Investec Bank Limited

Debt Sponsor:
RAND MERCHANT BANK (A division of FirstRand Bank Limited)