

Semi-Annual Notice To Noteholders

Instrument Code:	TRA3A3	ISIN: ZAG000147877
Instrument Code:	TRA3A4	ISIN: ZAG000147885
Instrument Code:	TRA3A7	ISIN: ZAG000151739
Instrument Code:	TRA3B1	ISIN: ZAG000147851
Instrument Code:	TRA3B2	ISIN: ZAG000151747

Date: 21 May 2021

Assets Subject to Demand to Repurchase or Replace

Pursuant to paragraph 6.81(a) of the JSE Debt Listings Requirements, the Issuer confirms that in respect of the 6-month period ended 31 March 2021, certain assets of the pool were the subject of a demand to repurchase or replace due to a breach of the representations and/or warranties contained in the underlying transaction documents.

Noteholders may view the latest Investor Reports on the following link:

<http://www.transactioncapital.co.za/transsec3.php>

Debt Sponsor

The Standard Bank of South Africa Limited