

Transaction Capital Limited  
(Incorporated in the Republic of South Africa)  
Registration number: 2002/031730/06  
JSE share code: TCP  
ISIN: ZAE000167391  
("Transaction Capital" or "the group")

TransCapital Investments Limited  
(Incorporated in the Republic of South Africa)  
Registration number: 2016/130129/06  
Bond company code: TCII

## TRADING STATEMENT IN RESPECT OF THE FULL YEAR ENDING 30 SEPTEMBER 2021

In accordance with section 3.4(b) of the Listings Requirements of the JSE Limited, Transaction Capital advises shareholders that basic earnings, basic earnings per share (EPS), headline earnings and headline earnings per share (HEPS) are expected to be within the following ranges for the full year ending 30 September 2021:

	Full year ending 30 September 2021	Full year ending 30 September 2021	Full year ended 30 September 2020
	Expected number range	Expected percentage range	Actual reported
<b>Continuing earnings<sup>1</sup></b>			
Basic earnings	R2 297m to R2 310m	838% to 843%	R245m
Basic EPS	337.9 cents to 339.8 cents	760% to 765%	39.3 cents
Headline earnings <sup>2</sup>	R994m to R1 007m	279% to 284%	R262m
HEPS	146.2 cents to 148.1 cents	248% to 253%	42.0 cents
Core headline earnings <sup>3</sup>	R999m to R1 013m	262% to 267%	R276m
<b>Core HEPS<sup>3</sup></b>	147.0 cents to 149.2 cents	232% to 237%	44.3 cents
<b>Total earnings</b>			
Basic earnings	R2 288m to R2 295m	1 348% to 1 353%	R158m
Basic EPS	336.3 cents to 337.6 cents	1 229% to 1 234%	25.3 cents
Headline earnings <sup>2</sup>	R985m to R995m	378% to 383%	R206m
HEPS	144.9 cents to 146.5 cents	338% to 343%	33.1 cents
Core headline earnings <sup>3</sup>	R991m to R1 002m	350% to 355%	R220m
Core HEPS <sup>3</sup>	145.7 cents to 147.5 cents	313% to 318%	35.3 cents

- Earnings from continuing operations excludes the results from discontinued operations as reported on SENS on 13 May 2020.
- Headline earnings is calculated as basic earnings in terms of IAS33-Earnings Per Share less all re-measurements as defined in the SAICA Revised IFRS Circular 1/2021-Headline Earnings. The most material adjustment to the FY2021 basic earnings relates to the fair value gain of R1 403 million on the previously held minority interest in WeBuyCars. WeBuyCars is consolidated as a subsidiary of the group with effect from 3 August 2021.
- Core headline earnings exclude once-off acquisition costs. It is management's view that the most appropriate metric to measure performance for the full year ending 30 September 2021 is core HEPS from continuing operations.

Strong organic growth from our divisions, SA Taxi and Transaction Capital Risk Services, and high-growth earnings from our newly acquired division, WeBuyCars, underpin a robust and resilient performance by the group in the 2021 financial year.

We remain confident that the group can maintain a sustainable trajectory of superior high-quality earnings and dividend growth in line with pre-pandemic growth rates over the medium term. Our prudent capital

management approach, which has been validated in the COVID-19 period, and our deeply embedded culture of entrepreneurship and integrity, support this expectation.

## RESULTS ANNOUNCEMENT

Transaction Capital's results for the full year ending 30 September 2021 will be released on SENS on Tuesday, 16 November 2021.

Shareholders are advised that the information contained in this announcement has not been reviewed or reported on by the group's auditors.

Hyde Park  
9 November 2021

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JSE Sponsor and Equity Markets Broker: Investec Bank Limited  
Debt Sponsor: RAND MERCHANT BANK (A division of FirstRand Bank Limited)