Sephaku Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2005/003306/06)
Share code: SEP
ISIN: ZAE000138459
("Sephaku Holdings" or "the Company")

Notification of share dealings by directors of Sephaku Holdings

In compliance with paragraph 3.63 to 3.66 of the JSE Limited Listings Requirements, shareholders are hereby advised of the following directors’ dealings:

1. Exercise of options already granted and accepted in Sephaku Holdings’ shares:

   Name of director: Moses Ngoasheng
   Category of director: Non-executive director
   Nature of transaction: Off-market exercise of share options
   Date of exercise of options: 6 December 2013
   Class of security: Options in respect of ordinary shares
   Dates options vested: 31 March 2009, 2010 and 2011 respectively
   Number of options exercised: 500 000
   Option exercise price: 268 cents per share
   Total value of transaction: R1 340 000
   Nature and extent of director’s interest: Direct beneficial
   Clearance given in terms of Paragraph 3.66: Yes

2. Disposal of by a director of Sephaku Holdings’ shares in an on-market transaction:

   Name of director: Rudolph de Bruin
   Category of director: Non-executive director
   Date of transaction: 6 December 2013
   Number of securities: 1 500 000
Price of securities: 680 cents per share
Total value of securities: R10 200 000
Class of shares: Ordinary shares
Nature of transaction: On-market disposal
Interest (direct or indirect): Direct beneficial
Clearance given in terms of Paragraph 3.66: Yes

10 December 2013
Pretoria

Sponsor
QuestCo (Pty) Ltd

For more information contact: Sakhile Ndlovu Sephaku Holdings Investor Relations 012 622 9439

About Sephaku Holdings Limited

Sephaku Holdings is a building and construction materials company with a portfolio of investments in the cement sector in South Africa. The company’s core investments are a 36% stake in Sephaku Cement (Pty) Ltd (“SepCem” or “the associate”) and 100% in the recently acquired Métier Mixed Concrete (Pty) Ltd (“Métier” or “the subsidiary”). The strategy of Sephaku Holdings is to generate growth and realise value for shareholders through the production of cement and ready mixed concrete in Southern Africa.

www.sephakuholdings.co.za