Notification of share dealings by a director of Sephaku Holdings

In compliance with paragraph 3.63 to 3.66 of the JSE Limited Listings Requirements, shareholders are hereby notified that Sephaku Holdings shares were acquired by a director of the Company in an on-market transaction.

The details are as follows:

- **Name of director:** Modilati Gustav Mahlare
- **Category of director:** Independent non-executive director
- **Date of transaction:** 24 March 2014
- **Price of securities:** 678 cents per share
- **Number of securities:** 14 650
- **Total value of securities:** R99 327
- **Class of shares:** Ordinary shares
- **Nature of transaction:** Acquisition
- **Interest (direct or indirect):** Direct beneficial
- **Clearance given in terms of Paragraph 3.66:** Yes

Centurion
25 March 2014

Sponsor to Sephaku Holdings
About Sephaku Holdings Limited

Sephaku Holdings is a building and construction materials company with a portfolio of investments in the cement sector in South Africa. The company’s core investments are a 36% stake in Sephaku Cement (Pty) Ltd (“SepCem” or “the associate”) and 100% in the recently acquired Métier Mixed Concrete (Pty) Ltd (“Métier” or “the subsidiary”). The strategy of Sephaku Holdings is to generate growth and realise value for shareholders through the production of cement and ready mixed concrete in Southern Africa.

www.sephakuholdings.co.za