

Sephaku Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number: 2005/003306/06)  
Share code: SEP  
ISIN: ZAE000138459  
("Sephaku Holdings" or "the Company")

### **Notification of Share Dealings by a Director**

In compliance with paragraph 3.63 to 3.66 of the JSE Limited Listings Requirements, shareholders are hereby advised of the following exercise of options already granted and accepted in Sephaku Holdings shares:

|  |   |
|--|---|
| Name of director:                              | Johannes Wilhelm Wessels                  |
| Category of director:                          | Alternate director                        |
| Nature of transaction:                         | Off-market exercise of share options      |
| Date of exercise of options:                   | 29 July 2013                              |
| Class of security:                             | Options in respect of ordinary shares     |
| Dates options vested:                          | 31 March 2009, 2010 and 2011 respectively |
| Number of options exercised:                   | 83 333                                    |
| Option exercise price:                         | 250 cents per share                       |
| Total value of transaction:                    | R 208 332.50                              |
| Nature and extent of<br>director's interest:   | Direct beneficial                         |
| Clearance given in terms of<br>Paragraph 3.66: | Yes                                       |

Centurion  
31 July 2013

Sponsor to Sephaku Holdings  
QuestCo (Pty) Ltd