



Sephaku Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2005/003306/06)
Share code: SEP
ISIN: ZAE000138459
("Sephaku Holdings" or "the Company")

Notification of share dealings by a director

In compliance with paragraph 3.63 to 3.66 of the JSE Limited Listings Requirements, shareholders are hereby advised that 164 473 shares previously granted as share options have been exercised along with a simultaneous disposal thereof by the director:

Name of director:	Pieter Fourie
Category of director:	Non-executive director
Nature of transaction:	Off-market exercise of share options
Date of exercise of options:	18 December 2015
Class of security:	Options in respect of ordinary shares
Dates options vested:	15 October 2012
Number of options exercised:	164 473
Option exercise price:	268 cents per share
Total value of transaction:	R 440 787.64
Nature of transaction:	On-market disposal of ordinary shares
Date of disposal:	18 December 2015
Number of shares disposed of:	150 000
Price per share:	525 cents per share
Value of shares disposed of:	R 787 500.00
Nature and extent of director's interest:	Directly Beneficial
Nature of transaction:	On-market disposal of ordinary shares
Date of disposal:	21 December 2015
Number of shares disposed of:	10 000

Price per share: 525 cents per share
Value of shares disposed of: R 52 500.00
Nature and extent of director's interest: Directly Beneficial

Nature of transaction: On-market disposal of ordinary shares
Date of disposal: 21 December 2015
Number of shares disposed of: 317
Price per share: 530 cents per share
Value of shares disposed of: R 1 680.10
Nature and extent of director's interest: Directly Beneficial

Nature of transaction: On-market disposal of ordinary shares
Date of disposal: 22 December 2015
Number of shares disposed of: 877
Price per share: 531 cents per share
Value of shares disposed of: R 4 656.87
Nature and extent of director's interest: Directly Beneficial

Nature of transaction: On-market disposal of ordinary shares
Date of disposal: 22 December 2015
Number of shares disposed of: 296
Price per share: 530 cents per share
Value of shares disposed of: R 1 568.80
Nature and extent of director's interest: Directly Beneficial

Nature of transaction: On-market disposal of ordinary shares
Date of disposal: 23 December 2015
Number of shares disposed of: 2 983
Price per share: 525 cents per share
Value of shares disposed of: R 15 660.75
Nature and extent of director's interest: Directly Beneficial

Clearance given in terms of Paragraph
3.66: Yes

Centurion

23 December 2015

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Sponsor to Sephaku Holdings: Questco (Pty) Ltd

About Sephaku Holdings Limited

Sephaku Holdings is a building and construction materials company with a portfolio of investments in the cement sector in South Africa. The Company's core investments are a 36% stake in Sephaku Cement (Pty) Ltd and 100% in Métier Mixed Concrete (Pty) Ltd. The strategy of Sephaku Holdings is to generate income and realise value for shareholders through the production of cement and ready-mixed concrete in southern Africa. www.sephakuholdings.com