

Sephaku Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2005/003306/06)
Share code: SEP
ISIN: ZAE000138459
("SepHold" or "the Company")



RESULTS OF ORDINARY RESOLUTIONS PASSED BY SHAREHOLDERS OF THE COMPANY

The directors of SepHold submitted a notice to shareholders containing certain ordinary resolutions ("**Ordinary Resolutions**") for their consideration in accordance with the provisions of section 65(2) of the Companies Act, 71 of 2008 ("**Companies Act**") on Friday, 13 December 2019.

The shareholders considered the Ordinary Resolutions and exercised their voting rights in writing in respect thereof in accordance with the provisions of section 60(1) of the Companies Act. The deadline for the exercise of voting rights by shareholders is Wednesday, 22 January 2020.

In terms of section 60(4) of the Companies Act, the Company must, within 10 (ten) business days after the adoption of the Ordinary Resolutions, deliver a statement to each shareholder recorded in the Company's register as at Friday, 6 December 2019, being the record date, describing the results of the vote.

STATEMENT IN TERMS OF SECTION 60(4)

Shareholders are hereby notified of the voting results pertaining to the Ordinary Resolutions, as follows:

The number of shares voted in person or by proxy was 107 342 299, representing 51.55% of the total issued ordinary share capital of the Company of 208 216 175.

Resolutions:	% of votes for the Resolution based on the number of shares voted	% of votes against the Resolution	% of votes abstained
Ordinary resolution number 1: Approval of the issue of shares by the Company	100	Nil	Nil
Ordinary resolution number 2: Authority to implement	100	Nil	Nil

By order of the Board
SEPHAKU HOLDINGS LIMITED

Acorim Proprietary Limited
Company Secretary

31 January 2020