

Sephaku Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2005/003306/06)
Share code: SEP
ISIN: ZAE000138459
("SepHold" or "the Company")



Death of Sephaku Cement Chief Executive Officer

We refer stakeholders to the announcement released on 11 May 2021. It is with deep sadness that the board of directors announces the passing away of Pieter Fourie early this morning. Pieter was the Chief Executive Officer ("CEO") of Dangote Cement South Africa ("DCSA") trading as Sephaku Cement ("SepCem") and a non-executive director of SepHold.

Pieter was part of the SepHold founding management who dared to disrupt the long-standing cement industry oligopoly in 2005. He became CEO of SepCem in May 2007 following the Company revising the initial minerals exploration model to one focused on selected industries, including cement manufacturing that would provide long-term shareholder value. Pieter was subsequently appointed a board director of SepHold on 20 November 2009 following the JSE listing, bringing extensive experience in the cement industry defined by longevity and success throughout his career. His experience and deep industry knowledge spanned several decades and continents. Pieter's previous roles included being Marketing Director of Blue Circle, which was subsequently acquired by Lafarge South Africa ("Lafarge SA"), the Managing Director of the cement business unit of Lafarge South Africa and Strategic Development Director for Africa based at the Lafarge head office in France.

Pieter's role at Blue Circle included sales, distribution and marketing before being promoted to managing director of the cement business. He subsequently accepted the assignment at Lafarge's head office in a strategic development role to integrate the newly acquired business in Africa into Lafarge's portfolio. Pieter's positive impact on SepHold, DCSA and the South African cement industry was significant. He is survived by a wife, three children and five grandchildren.

SepHold board chairman Brent Williams said, *"We have lost an individual with enormous institutional insight and memory of the cement industry. This is indeed a very sad day for the Sephaku family. Pieter was pivotal in negotiating the relationship agreement with Dangote Industries PLC to establish SepHold's partnership in Sephaku Cement. Pieter had successfully established SepCem as a formidable cement brand in South Africa at the time of his passing. He had managed to reduce the project bank debt significantly within six years. Pieter's ever calm and optimistic demeanour never detracted from the tenacity and steadfastness that he always brought to bear with equal ease in shepherding SepCem on the long road towards achieving its strategic goals."*

He will be sorely missed and will remain an indelible part of the Company story of success. We mourn with his family at this painful time and pass our condolences to his spouse, Elna and children, Derick, Christle and Jean. May you find strength in knowing that he achieved great success in changing the South African cement industry landscape and influenced numerous people.”

Centurion

19 May 2021

Enquiries contact:

Sakhile Ndlovu

Investor Relations Officer

info@sephold.co.za

012 612 0210

Sponsor: Questco Corporate Advisory (Pty) Ltd

About Sephaku Holdings Limited

SepHold is a building and construction materials company with a portfolio of investments in the cement sector in South Africa. The strategy of SepHold is to generate growth and realise value for shareholders through the production of cement and ready mixed concrete in Southern Africa. The Company's core investments are a 36% stake in Dangote Cement South Africa (Pty) Ltd (Sephaku Cement) and 100% in Métier Mixed Concrete (Pty) Ltd.

www.sephakuholdings.com