

SAFARI INVESTMENTS RSA LIMITED
(Incorporated in the Republic of South Africa)
Registration number: 2000/015002/06
Approved as a REIT by the JSE Limited
Share code: SAR
ISIN number: ZAE000188280
("Safari" or "the Company")

RESIGNATION AND APPOINTMENT OF DIRECTOR

In accordance with paragraph 3.59(b) of the Listings Requirements of the JSE Limited, shareholders are hereby informed that Mr JZ Engelbrecht has resigned from his position as Financial Director with effect from 1 April 2017. He will ensure a smooth handover of responsibilities and provide continual support, officially leaving the Company at the end of May 2017. Mr Engelbrecht will continue to assist the Company on an on-going basis as a consultant to identify possible acquisition opportunities.

The Board would like to thank Mr Engelbrecht for his valuable contribution to the Company as a director and wish him well with his future endeavours.

Safari is pleased to announce the promotion and appointment to the board of Mr WL Venter as the new Executive Financial Director with effect from 1 April 2017.

Mr Venter is a CA(SA) and has worked indirectly for the for the Company for the past 7 years as part of their Portfolio Management service provider being directly involved in both the portfolio management and finance functions of Safari.

The board wishes Mr Venter well in his new role.

Johannesburg

15 March 2017

Sponsor: PSG Capital Proprietary Limited