

Safari Investments (RSA) Limited
 Approved as a REIT by the JSE Limited
 Incorporated in the Republic of South Africa
 (Registration number: 2000/015002/06)
 Approved as a REIT by the JSE Limited
 Share code: SAR
 ISIN Code: ZAE000188280
 ("Safari" or "the Company")

RESULTS OF GENERAL MEETING

In terms of paragraph 3.91 of the JSE Listings Requirements, the Board of directors advise that all the ordinary resolutions and special resolutions as set out in the notice of the general meeting, were passed by a majority of shareholder votes at the general meeting held today at Menlyn Boutique Hotel, Pretoria.

Altogether 61% of voteable shares, being 117 066 901 shares, were represented at the general meeting.

The detailed results of the voting are as follows:

Resolution	Number of shares voted	ABSTAINED of issued shares	%	% AGAINST of shares voted	% FOR of shares voted
Special No. 1: Authority to issue the Specific Issue Shares	117 066 901	-	-	-	100
Ordinary No. 1: Approval of the Safari Hold Subscription	106 431 862	-	-	-	100
Ordinary No. 2: Approval of the Stanlib Subscription	105 364 019	-	-	-	100
Ordinary No. 3: Approval of the Grindrod Subscription	102 596 875	-	-	-	100
Ordinary No. 4: Approval of the WDBH Subscription	109 413 299	-	-	-	100

Ordinary No. 5: Approval of the Southern Palace Subscription	117 066 901	-	-	100
Ordinary No. 6: Authority to Directors	117 066 901	-	-	100
Special No. 2: Financial assistance to WDBH	109 413 299	-	0.53	99.47
Special No. 3: Financial assistance to Southern Palace	117 066 901	-	0.49	99.51

Pretoria

7 July 2017

Sponsor: PSG Capital Proprietary Limited