

SAFARI INVESTMENTS RSA LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2000/015002/06)
Approved as a REIT by the JSE Limited
Share code: SAR ISIN: ZAE000188280
("Safari" or "the Company")

RESULTS FOR THE CASH DISTRIBUTION WITH THE ELECTION TO REINVEST
AND DEALINGS IN SECURITIES

A RESULTS

Shareholders are referred to the SENS announcement dated 19 June 2017 advising shareholders that Safari had declared a gross cash distribution of 34 cents per share with the election to reinvest the cash distribution in return for Safari shares in the ratio of 4.47368 new Safari shares for every 100 Safari shares held ("Share Alternative").

Shareholders are hereby advised that the closing date for the Share Alternative was Friday, 7 July 2017. Accordingly, the table below sets out the results of the distribution and the number of shareholders who have elected to receive the Share Alternative:

	Number of Safari shares held by shareholders	Number of new Safari shares to be issued
Cash dividend	202 737 445	-
Share Alternative election	8 520 201	375 337
Total	211 257 646	375 337

Accordingly, 375 337 new shares in Safari have been issued to shareholders that have elected to receive the Share Alternative.

Share certificates in respect of the Share Alternative will be posted out to certificated shareholders on or about Monday, 17 July 2017, and EFT payments or cheques in respect of the cash dividend are in the process of being processed.

The CSDP / broker accounts of shareholders holding dematerialised shares will be credited on Wednesday, 19 July 2017, according to the elections made for the Share Alternative.

The CSDP / broker accounts of shareholders will be credited today, 17 July 2017 for the cash dividend elections.

An adjustment to the maximum number of Share Alternative shares listed will be made on or about Thursday, 20 July 2017.

B DEALINGS IN SECURITIES

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information is disclosed:

Name of director	FJJ Marais	
Status: Executive/Non-executive	Executive	
Company of which I am a director	Safari Investments RSA Limited	
Type of securities	Shares	
Class of securities	Ordinary	
Date of transactions	7 July 2017	(1) - (2)
Cents per share	760	
Number of securities transacted	4 776	(1)
	40 163	(2)
Total rand value of securities	R 36 304.86	(1)
	R 305 242.14	(2)
Name of associate	Safari Retail Proprietary Limited	(1)
	MDM Architects CC	(2)
Relationship with director	The director is a director and a shareholder of the associate	(1)
	The director is a member and a shareholder of the associate	(2)

Nature of transactions	Acquisition of shares by an associate of a director through the election to reinvest the cash distribution in Safari ordinary shares (Off-market transaction)
Nature and extent of interest in the transactions	Indirect, beneficial transactions (1) - (2)
Clearance Obtained	Yes

13 July 2017
Pretoria

Sponsor
PSG Capital