

**SAFARI INVESTMENTS RSA LIMITED**

Approved as a REIT by the JSE Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2000/015002/06)  
Share code: SAR ISIN: ZAE000188280  
("Safari" or "the Company")




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**DEALINGS IN SHARES BY AN ASSOCIATE OF A DIRECTOR**


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In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealing in securities is disclosed:

The directors dealings set out below predominantly aim to consolidate the entities through which Mr Marais holds his shares in Safari.

NAME OF DIRECTOR	FJJ Marais
COMPANY OF WHICH A DIRECTOR STATUS	Safari Investments RSA Limited Non-executive Director
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Purchase of shares by an associate of a director (off-market transaction)
DATE OF TRANSACTION	29 March 2019
PRICE PER SECURITY	R5.00 (1) R4.68 (2)
NUMBER OF SECURITIES TRANSACTED	200 000 (1) 89 244 (2)
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R1 000 000 (1) R417 661.92 (2)
NAME OF ASSOCIATE	Safarihold Proprietary Limited
RELATIONSHIP WITH DIRECTOR	Director is a director and shareholder of the associate
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect, beneficial

NAME OF DIRECTOR	FJJ Marais
COMPANY OF WHICH A DIRECTOR STATUS	Safari Investments RSA Limited Non-executive Director

TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Sale of shares by an associate of a director (off-market transaction)
DATE OF TRANSACTION	29 March 2019
PRICE PER SECURITY	R5.00
NUMBER OF SECURITIES TRANSACTED	200 000
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R1 000 000
NAME OF ASSOCIATE	MDM Architects (Pty) Ltd
RELATIONSHIP WITH DIRECTOR	Director is a director and shareholder of the associate
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect, beneficial

NAME OF DIRECTOR	FJJ Marais
COMPANY OF WHICH A DIRECTOR STATUS	Safari Investments RSA Limited
	Non-executive Director
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Sale of shares by an associate of a director (off-market transaction)
DATE OF TRANSACTION	29 March 2019
PRICE PER SECURITY	R4.68
NUMBER OF SECURITIES TRANSACTED	89 244
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R417 661.92
NAME OF ASSOCIATE	Safari Retail Proprietary Limited
RELATIONSHIP WITH DIRECTOR	Director is a director and shareholder of the associate
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect, beneficial

NAME OF DIRECTOR	FJJ Marais
COMPANY OF WHICH A DIRECTOR STATUS	Safari Investments RSA Limited Non-executive Director
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Sale of shares by an associate of a director (off-market transaction)
DATE OF TRANSACTION	29 March 2019
PRICE PER SECURITY	R4.68
NUMBER OF SECURITIES TRANSACTED	22 311
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R104 415.48
NAME OF ASSOCIATE	Safari Retail Proprietary Limited
RELATIONSHIP WITH DIRECTOR	Director is a director and shareholder of the associate
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect, beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Pretoria  
1 April 2019

Sponsor  
PSG Capital



PSG CAPITAL