

SAFARI INVESTMENTS RSA LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 2000/015002/06
Share code: SAR
ISIN: ZAE000188280
(Approved as a REIT by the JSE)
("Safari" or "the Company")



APPOINTMENT OF DIRECTORS

In accordance with paragraph 3.59(a) of the JSE Limited Listings Requirements, the board of directors of the Company ("**the Board**") wishes to advise that Etienne Swanepoel and Tinus Slabber have been appointed as independent non-executive directors of the Company with effect from 21 November 2019.

Etienne, BA LLB LLM (Tax) (UCT) - Practising attorney under the name and style of ER Swanepoel and Associates, with specialities in M&A and corporate law. He was formerly a M&A and corporate law partner at Webber Wentzel.

Etienne is an Adjunct Associate Professor at the Law Faculty, University of Cape Town.

Tinus, B.Comm LLB (Stell) has been a Practising attorney for almost 37 years. Tinus started his legal career at Webber Wentzel's Cape Town office and was a commercial and litigation partner, until the growth of his own business interests overtook his ability to commit to the law practice full time.

Tinus has extensive and ongoing commercial experience as an attorney and as an investor in inter alia property development (both in South Africa and overseas), the retirement industry, manufacturing, retail and mining.

The Board welcomes Etienne and Tinus and looks forward to their contribution to the Company.

Pretoria
21 November 2019

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