

SAFARI INVESTMENTS RSA LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 2000/015002/06
Share code: SAR
ISIN: ZAE000188280
(Approved as a REIT by the JSE)
("Safari" or "the Company")



TRADING STATEMENT

In terms of the JSE Limited Listings Requirements, a listed property entity may adopt distribution per share as the applicable criteria for trading statement purposes and is then required to publish a trading statement as soon as it becomes reasonably certain that the distribution per share for the next period to be reported on will differ by 15% or more from the distribution per share for the previous corresponding period.

Although the last 6 months of the financial year ended 31 March 2022 (1 October 2021 to 31 March 2022) continued to be impacted by the period of civil unrest experienced in July 2021, property revenue recovered well due to tenant retention and improved trade at retail assets.

The Company hereby advises that a reasonable degree of certainty exists that the final dividend distribution per share for the 6-month period ended 31 March 2022, will be between 31 cents and 33 cents. This represents an increase of between 24% and 32% compared to the final dividend distribution of 25 cents per share reported for the comparative 6-month period ended 31 March 2021.

Accordingly, the Company hereby further advises that a reasonable degree of certainty exists that the aggregate distribution per share (comprising of the interim and final dividends) for the financial year ended 31 March 2022, will be between 56 cents and 58 cents. This represents an increase of between 33% and 38% compared to the aggregate distribution of 42 cents per share reported for the comparative 12-month period ended 31 March 2021.

The financial information on which this trading statement is based has not been reviewed or reported on by the auditor of the Company. The audited results for the financial year ended 31 March 2022 are expected to be published on or about 29 June 2022.

Pretoria
22 June 2022

Sponsor PSG Capital

