

EQUITES PROPERTY FUND LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2013/080877/06)
JSE share code: EQU ISIN: ZAE000188843
(Approved as a REIT by the JSE)
("Equites")



RESULTS OF DIVIDEND REINVESTMENT ALTERNATIVE

Shareholders are referred to the declaration of a cash dividend of 74.43601 cents per share (the “**cash dividend**”) with an election to reinvest the cash dividend in return for new Equites shares (the “**new shares**”) (the “**dividend reinvestment alternative**”), announced on SENS on Tuesday, 13 October 2020 for the six months ended 31 August 2020 and the announcement of the reinvestment price per new share (being R16.20 per share) applicable to Equites shareholders electing the dividend reinvestment alternative, released on SENS on Tuesday, 20 October 2020.

Shareholders holding 232 812 241 Equites shares or 37.67% of Equites shares (prior to the election) qualifying to receive the cash dividend elected to receive the dividend reinvestment alternative, resulting in the issue of 10 618 480 new shares, retaining R172 028 163.15 in new equity for Equites. Accordingly, the total number of shares in issue post the issue of the new shares pursuant to the dividend reinvestment alternative will be 628 715 583.

Certificated shareholders who did not elect the dividend reinvestment alternative in respect of some or all of their shares and who have provided their bank details to Equites’ transfer secretaries will have their bank accounts credited with the cash dividend on Monday, 2 November 2020. Share certificates in respect of certificated shareholders who did elect the dividend reinvestment alternative in respect of some or all of their shares will be posted on Wednesday, 4 November 2020 to certificated shareholders at their risk. The Central Securities Depository Participants or broker custody accounts of dematerialised shareholders who did not elect the dividend reinvestment alternative in respect of some or all of their shares will be credited with the cash dividend on Monday, 2 November 2020 and the Central Securities Depository Participants or broker custody accounts of dematerialised shareholders who did elect the dividend reinvestment alternative in respect of some or all of their shares will be credited on Wednesday, 4 November 2020 with their new shares.

2 November 2020

Corporate advisor and sponsor

JAVACAPITAL