

EQUITES PROPERTY FUND LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2013/080877/06)
Share code: EQU ISIN: ZAE000188843
(Approved as a REIT by the JSE)
("Equites")



DEALINGS IN SECURITIES BY ASSOCIATES OF DIRECTORS AND A DIRECTOR OF THE COMPANY REGARDING FINANCE ARRANGEMENTS

Shareholders are advised that GRG Investments Proprietary Limited ("**GRG Investments**") has entered into an agreement to amend the existing five-year loan (which commenced on 12 November 2015) and related security agreement (the "**Amendment**") with Nedbank Limited ("**Nedbank**") in terms of which Nedbank advanced a loan amounting to R20 000 000 to GRG Investments against the security of a pledge and cession by GRG Investments of 2 020 648 Equites ordinary shares (the "**Finance Arrangements**"). Riaan Gous is a director and sole shareholder of GRG Investments. In terms of the Amendment, Riaan Gous has pledged a further 284 852 Equites ordinary shares (in which he has a direct beneficial interest) at a price of R17.40 per Equites share for a total value of R4 956 424.80 and the Finance Arrangements have been extended until 31 March 2021. The above transaction was conducted off-market and clearance was obtained.

Shareholders are further advised that Chiluan Holdings Proprietary Limited ("**Chiluan**") has terminated an existing five year loan and related security agreement with Nedbank in terms of which Nedbank had advanced a loan amounting to R24 000 000 to Andrea against security of a pledge and cession by Chiluan of 3,800,000 Equites ordinary shares, Chiluan sold 800 000 of the pledged ordinary shares prior to settling said loan, as announced on SENS on 25 May 2020. Andrea Taverna-Turisan is a director of Chiluan and holds an indirect beneficial interest in Chiluan via trusts of which he is a beneficiary or potential beneficiary. Chiluan has concluded a new five year loan and related security agreement with Investec Bank Limited ("**Investec**") in terms of which Investec has advanced a loan amounting to R10 000 000 to Chiluan against security of a pledge and cession by Chiluan of 2,200,000 Equites ordinary shares at a price of R16.00 per Equites ordinary share. The above transaction was conducted off-market and clearance was obtained.

15 January 2021

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