

EQUITES PROPERTY FUND LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2013/080877/06)
Share code: EQU ISIN: ZAE000188843
Debt company code: EQUI
(Approved as a REIT by the JSE)
("Equites" or "the Company")



CHANGE TO THE BOARD OF DIRECTORS

Shareholders and noteholders are advised that, subject to shareholder approval at the next annual general meeting ("AGM"), Alexander Douglas (Doug) Murray has been appointed as an independent non-executive director of Equites, with effect from the conclusion of the AGM which is currently scheduled to take place on 27 July 2021.

Doug (BA Accountancy & Finance, CA) has served in various positions within The Foschini Group Limited ("TFG") and was appointed to the TFG operating board of directors in 1997 and to the board of directors of Foschini Limited in 2007. He served as chief executive officer of TFG until his retirement in 2018. Doug is currently a non-executive director on the board of Foschini Limited and a director of The Foschini Group London and Retail Apparel Group Australia, subsidiary boards of TFG.

Doug will be appointed as a member of both the audit committee and the remuneration committee of Equites.

The board of directors of Equites (the "Board") confirms that the appointment was made in accordance with Equites' policy on the nomination of directors, and in order to add to an additional skillset on the Board.

The Board welcomes Doug and looks forward to his contribution to the Company.

3 May 2021

Sponsor



Debt sponsor



Nedbank Corporate and Investment Banking,
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