

EQUITES PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2013/080877/06)

JSE share code: EQU ISIN: ZAE000188843

(Approved as a REIT by the JSE)

(“Equites” or “the company”)



DEALINGS IN SECURITIES BY DIRECTORS AND BY AN ASSOCIATE OF A DIRECTOR OF EQUITES

Shareholders are referred to the declaration of a cash dividend for the year ended 28 February 2021, with an election to reinvest the cash dividend in return for Equites shares, the results of which were announced on Monday, 24 May 2021 (the “**dividend reinvestment alternative**”). Shareholders are hereby advised of the following information relating to dealings in securities by directors and by associates of directors of Equites in terms of the dividend reinvestment alternative:

Name of director:	Nazeem Khan
Transaction date:	21 May 2021
Class of securities:	Ordinary shares
Number of securities:	5 614
Price per security:	R18.05
Total value:	101 332.70
Nature of transaction:	Off-market reinvestment in terms of the dividend reinvestment alternative
Nature and extent of director’s interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director:	Ruth Benjamin-Swales
Transaction date:	21 May 2021
Class of securities:	Ordinary shares
Number of securities:	1 684
Price per security:	R18.05
Total value:	R30 396.20
Nature of transaction:	Off-market reinvestment in terms of the dividend reinvestment alternative
Nature and extent of director’s interest:	Direct beneficial
Clearance to deal received:	Yes

Name of associate:	Phillip Swales
Name of director:	Ruth Benjamin-Swales
Relationship to director:	Husband
Transaction date:	21 May 2021
Class of securities:	Ordinary shares
Number of securities:	280
Price per security:	R18.05
Total value:	R5 054.00
Nature of transaction:	Off-market reinvestment in terms of the dividend reinvestment alternative
Nature and extent of director’s interest:	Not applicable

26 May 2021

Corporate advisor and sponsor

JAVACAPITAL