

EQUITES PROPERTY FUND LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2013/080877/06)
JSE share code: EQU ISIN: ZAE000188843
Debt company code: EQUI
(Approved as a REIT by the JSE)
("Equites" or the "Company")



CHANGES TO THE BOARD OF DIRECTORS AND COMPANY SECRETARY OF EQUITES AND CHANGE IN FUNCTION OF A DIRECTOR

Shareholders and noteholders are advised that Cindy Hess and Ndabezinhle (Ndabe) Mkhize have been appointed as independent non-executive directors of Equites with effect from 1 October 2021.

Cindy (CA(SA)) is currently an independent non-executive director of Life Healthcare Group Holdings Limited, RCL Foods Limited and Truworths International Limited. Her previous experience includes serving as chief financial officer of Pioneer Food Group Limited, Media24 Holdings Proprietary Limited and Sea Harvest Group Limited.

Ndabe (BSc (Actuarial Science), CFA, CAIA) is currently the chief investment officer of the Eskom Pension and Provident Fund, chairman of IG Markets South Africa and an independent non-executive director and chairperson of the audit and risk committee of Fairvest Property Holdings Limited. His previous experience includes co-portfolio management positions at STANLIB Asset Management and Coronation Fund Managers as well as an equity analyst role at Prudential Investment Managers.

Shareholders and noteholders are further advised that current independent non-executive director of Equites, Eunice Cross, has been appointed as the chairperson of the social, ethics and transformation committee in place of Giancarlo Lanfranchi who resigned with effect from 27 July 2021.

The board of directors confirms that the appointments of the non-executive directors were made in accordance with Equites' policy on the nomination of directors, and these appointments are in line with Equites' policy to ensure that the Board enhances its independence, meets its diversity targets and constitutes the appropriate level of skills and expertise required to successfully fulfil its duties.

Shareholders and noteholders are further advised that Todd Colin Petersen has been appointed as company secretary of Equites with effect from 1 October 2021. In line with best governance practices, it is recommended that an executive director does not also serve as the company secretary; for this reason, Riaan Gous has resigned from the role of company secretary, effective 1 October 2021.

Todd is a qualified attorney of the High Court of South Africa. Moreover, Todd holds a Bachelor of Arts Degree (majoring in Political Science and History) and an LLB Degree both from the University of Cape Town. Todd has experience in corporate and commercial law having started his legal career as a candidate attorney and, thereafter, as an associate at Norton Rose Fulbright. He has also been an associate at Edward Nathan Sonnenbergs and at Bedell Cristin in the Channel Islands. Todd has been employed as a Legal Executive at Equites since 1 September 2020.

The board is satisfied that Todd has the necessary experience, qualifications and expertise to take up the position of company secretary of Equites.

The board welcomes Cindy, Ndabe and Todd and looks forward to their respective contributions to the Company.

4 October 2021

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