

EQUITES PROPERTY FUND LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2013/080877/06)
JSE share code: EQU ISIN: ZAE000188843
Debt company code: EQUI
(Approved as a REIT by the JSE)
("Equites")



LISTING OF NEW FINANCIAL INSTRUMENT

The JSE Limited has granted approval for a new financial instrument listing to Equites under its Domestic Medium Term Note Programme dated 30 August 2021.

The instrument is a sustainability-linked bond issued by Equites in partnership with Standard Bank, who acted as sole arranger, sustainability structuring agent and primary anchor investor.

The bond represents the ability to raise capital at an attractive rate and Equites will benefit from a reduction in the interest rate if pre-agreed key performance indicators ("KPI") are met.

The three KPI's that Equites has set are focussed on sustainable building practices, increasing renewable energy usage and promotion of supplier enterprise development. Equites has committed to ensuring that all new developments are green certified, that renewable energy consumption across its portfolio of high-grade logistic assets is increased each year and increasing spend with enterprise and supplier development partners as part of Equites' Ampcore Programme. These initiatives are aligned with Equites' strategy to ensure the sustainability of its portfolio and the environment in which it operates.

Details of the issue:

New Instrument:	EQT008
Authorised programme size:	R10,000,000,000.00
Total amount in issue after this issuance:	R2,925,000,000.00
Bond code:	EQT008
Nominal value issued:	R800,000,000.00
Issue price:	100%
Coupon:	5.235% (3 Month JIBAR as at 5 October 2021 plus 165 bps)
Coupon rate indicator:	Floating
Trade type:	Price
Final maturity date:	8 October 2024
Books close date(s):	28 September to 7 October, 29 December to 7 January, 28 March to 7 April, 28 June to 7 July
Interest payment date(s):	8 January, 8 April, 8 July, 8 October
Last day to register:	By 17:00 on 27 September, 28 December, 28 March, 28 June
Issue date:	8 October 2021
Date convention:	Following
Interest commencement date:	8 October 2021
First interest payment date:	8 January 2022
ISIN:	ZAG000180563
Additional information:	Senior unsecured, unsubordinated

The Applicable Pricing Supplement is available at: <https://equites.co.za/investor-community/investors-documentation/>

The note relating to the new financial instrument (“**Note**”) will be dematerialised in the Central Securities Depository (“**CSD**”) and settlement will take place electronically in terms of JSE Rules.

7 October 2021

Sponsor

The logo for JavaCapital, featuring the word "JAVACAPITAL" in a sans-serif font. A blue horizontal line is drawn through the letters "A", "V", and "A" in "JAVA".