

EQUITES PROPERTY FUND LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2013/080877/06)
JSE share code: EQU ISIN: ZAE000188843
(Approved as a REIT by the JSE)
("Equites")



RESULTS OF DIVIDEND REINVESTMENT ALTERNATIVE

Shareholders are referred to the declaration of a cash dividend of 78.37854 cents per share (the “**cash dividend**”) with an election to reinvest the cash dividend in return for new Equites shares (the “**new shares**”) (the “**dividend reinvestment alternative**”), announced on SENS on Tuesday, 5 October 2021 for the six months ended 31 August 2021 and the announcement of the reinvestment price per new share (being R19.80 per share) applicable to Equites shareholders electing the dividend reinvestment alternative, released on SENS on Tuesday, 12 October 2021.

Shareholders holding 481 527 082 Equites shares or 67.8% of Equites shares (prior to the election) qualifying to receive the cash dividend elected to receive the dividend reinvestment alternative, resulting in the issue of 18 915 352 new shares, retaining R374 541 027.53 in new equity for Equites. Accordingly, the total number of shares in issue post the issue of the new shares pursuant to the dividend reinvestment alternative will be 728 611 745.

Certificated shareholders who did not elect the dividend reinvestment alternative in respect of some or all of their shares and who have provided their bank details to Equites’ transfer secretaries will have their bank accounts credited with the cash dividend on Monday, 25 October 2021. Share certificates in respect of certificated shareholders who did elect the dividend reinvestment alternative in respect of some or all of their shares will be posted on Wednesday, 27 October 2021 to certificated shareholders at their risk. The Central Securities Depository Participants or broker custody accounts of dematerialised shareholders who did not elect the dividend reinvestment alternative in respect of some or all of their shares will be credited with the cash dividend on Monday, 25 October 2021 and the Central Securities Depository Participants or broker custody accounts of dematerialised shareholders who did elect the dividend reinvestment alternative in respect of some or all of their shares will be credited on Wednesday, 27 October 2021 with their new shares.

25 October 2021

Corporate advisor and sponsor

JAVACAPITAL