



25 YEARS
OF EXCELLENCE

HYPROP INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 1987/005284/06)
JSE share code: HYP ISIN: ZAE000003430
(Approved as a REIT by the JSE)
("Hyprop")



AFRICAN LAND INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 2013/068973/06)
("African Land")



ATTACQ LIMITED

(previously Atterbury Investment Holdings Limited)
(Incorporated in the Republic of South Africa)
(Registration number 1997/000543/06)
JSE share code: ATT ISIN: ZAE000177218
("Attacq")

HYPROP AND ATTACQ INVEST IN AFRICAN LAND

African Land previously announced that, in the context of its private placement and listing on the Johannesburg and Lusaka Stock Exchanges, it was in discussions with strategic investors that expressed an interest in subscribing for a significant stake in African Land. Following from these discussions, agreement has been reached (subject to conditions) in terms of which Hyprop and Attacq will acquire 87% and 12.4% respectively of the issued shares in African Land, with the balance of 500,000 shares held by Kevin Teeroovengadam, African Land's CEO.

African Land will continue as a separate property entity with the view to growing its property portfolio by acquiring quality, predominantly retail properties in key sub-Saharan African jurisdictions outside South Africa. Hyprop and Attacq will provide African Land with capital to make suitable investments to meet its objectives. As a result, African Land will not proceed with listing on the JSE and LuSE. African Land will endeavour to provide Zambian investors with an opportunity to invest in Manda Hill Shopping Centre, and will engage with the Zambian authorities and investors in this regard.

27 November 2013

Corporate advisor, legal advisor to African Land and sponsor to Hyprop and Attacq



Legal advisor to Hyprop and Attacq

