

ATTACQ LIMITED
(previously Atterbury Investment Holdings Limited)
(Incorporated in the Republic of South Africa)
(Registration number 1997/000543/06)
JSE share code: ATT ISIN: ZAE000177218
("Attacq")



PLACEMENT TO FUND ACQUISITION OF MAS SHARES

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INTRODUCTION

Attacq announces the launch of an accelerated offering of new Attacq shares to raise approximately R900 million, subject to pricing acceptable to Attacq ("**the placement**").

BACKGROUND TO THE PLACEMENT AND USE OF PROCEEDS

MAS Real Estate Inc. ("**MAS**"), which has a primary listing on the Euro-MTF Market of the Luxembourg Stock Exchange and a secondary listing on the JSE's Alternative Exchange, is undertaking a private placement of its shares at an issue price of R15.75 per share to existing and new shareholders, as set out in its private placement memorandum ("**PPM**") issued on 10 February 2014 and various announcements.

In its announcement of 21 February 2014, MAS advised that: "*Given the high levels of interest, the MAS management team is continuing to meet and engage with key shareholders and potential new investors and is working to finalise the amount by which to increase the number of new shares to be offered and therefore the amount of capital to be raised in terms of the private placement.*"

Attacq currently owns 47.3% of MAS' issued share capital and intends to subscribe for its *pro rata* portion of the MAS private placement shares, pursuant to its pre-emptive right under the articles of association of MAS. Attacq intends funding its *pro rata* participation through the placement launched by this announcement.

DETAILS OF THE PLACEMENT

The placement is being conducted in terms of and subject to the limits of the JSE Listings Requirements relating to vendor consideration placements and the company's existing authority to issue shares as approved at its annual general meeting on 24 January 2014.

The placement will be offered to qualifying investors only through an accelerated book build process. The placement opens immediately and is expected to close today. Pricing and allocations will be announced as soon as practical following the closing of the book.

Java Capital is acting as sole bookrunner for the placement.

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Bookrunner, corporate advisor and JSE sponsor

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