

ATTACQ LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1997/000543/06)

JSE share code: ATT ISIN: ZAE000177218

("Attacq" or "the company")



NOTIFICATION IN TERMS OF SECTION 45(5) OF THE COMPANIES ACT 71 OF 2008

Shareholders are referred to the SENS published on 31 March 2017, wherein shareholders were advised that AIH International Limited, ("**AIHI**"), a wholly-owned subsidiary of the company, disposed of its interest in Atterbury Cyprus Limited and Atterbury Serbia Limited for an aggregate consideration of €93 million (approximately R1.3 billion); which funds were utilized to partly settle AIHI's loan with the company.

Notice is hereby given that, in terms of the provisions of section 45(5)(a) of the Companies Act 71 of 2008 ("**the Companies Act**") and pursuant to the special resolution passed at the annual general meeting of the company held on 24 November 2016 authorising the board of directors ("**the board**") to provide direct and indirect financial assistance to current and future subsidiaries and to current and future associated companies of the company, the board adopted a resolution on 12 May 2017 authorising the company to provide financial assistance in terms of section 45 of the Companies Act ("**financial assistance**") by way of loans in an aggregate amount of R1.3 billion to any and/or all of Attacq Waterfall Investment Company Proprietary Limited ("**AWIC**"), Attacq Retail Fund Proprietary Limited ("**ARF**") and to any subsidiary of the company.

In accordance with section 45(3)(b) of the Companies Act, the board advises that it is satisfied and acknowledges, in respect of the financial assistance, that:

- (i) immediately after providing such financial assistance, Attacq would have satisfied the solvency and liquidity test as provided for in section 4 of the Companies Act; and
- (ii) the terms under which such financial assistance has been given are fair and reasonable to Attacq.

18 May 2017

Sponsor

JAVACAPITAL