

ATTACQ LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1997/000543/06)

JSE share code: ATT ISIN: ZAE000177218

("Attacq" or "the Company")



CHANGE TO THE BOARD OF DIRECTORS

The Board of Attacq regrets to announce the resignation of Louis van der Watt ("**Louis**") as Non-Executive Director with effect from 1 July 2017.

Louis was one of the founding members of Attacq and has played an integral part in the business, first as an Executive Director when the business was formed, and later as a Non-Executive Director and member of the Investment Committee. Louis was instrumental in the acquisition and visioning of Attacq's Waterfall development and has laid a sound foundation for the future roll-out of this prestige development. With Attacq now being a well-established mature business, Louis a fervent entrepreneur, wishes to spend more time pursuing his own business interests.

On behalf of the Board, the Chairman expresses his appreciation to Louis for his contribution, commitment and dedication to the Company, his fellow board members, the clients and the staff of Attacq. Even though Louis will not be involved directly with Attacq going forward, the relationship between Attacq, Louis and his development company Atterbury Property Holdings Proprietary Limited remains intact and will continue with new and exciting transactions at Waterfall in the future.

The Chairman confirmed that Attacq's recently announced income distribution strategy aimed at converting the Company to a REIT in the near future remains on track. Attacq will continue to deliver capital and distribution growth by diligently managing its portfolio and pursuing acquisition opportunities that fit its investment criteria.

4 July 2017

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