

ATTACQ LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 1997/000543/06)
JSE share code: ATT ISIN: ZAE000177218
("Attacq" or "the company")



NOTIFICATION IN TERMS OF SECTION 45(5) OF THE COMPANIES ACT 71 OF 2008

Notice is hereby given that, in terms of the provisions of section 45(5)(a) of the Companies Act 71 of 2008 ("the Companies Act") and pursuant to the special resolution passed at the annual general meeting of the company held on 24 November 2016 authorising the board of directors ("the board") to provide direct and indirect financial assistance to current and future subsidiaries and to current and future associated companies of the company, the board adopted a resolution on 27 October 2017 authorising the company to provide financial assistance in terms of section 45 of the Companies Act ("financial assistance") by way of Letters of Support and/or Subordination in an aggregate amount of R5 645 791 196.

The aforementioned amount is allocated as follows to these wholly owned subsidiaries of the company –

- i) Attacq Waterfall Investment Company Proprietary Limited ("AWIC"), the sum of R3 601 721 314;
- ii) Attacq Retail Fund Proprietary Limited ("ARF"), the sum of R1 528 315 284; and
- iii) Lynnwood Bridge Office Park Proprietary Limited ("LBOP"), the sum of R515 754 598, respectively.

In accordance with section 45(3)(b) of the Companies Act, the board advises that it is satisfied and acknowledges, in respect of the financial assistance, that:

- a) immediately after providing such financial assistance, Attacq would have satisfied the solvency and liquidity test as provided for in section 4 of the Companies Act; and
- b) the terms under which such financial assistance has been given are fair and reasonable to the Company.

6 November 2017

Sponsor

