

## **Attacq recycling capital**

In line with Attacq's approach of focusing on investing in Waterfall City, Waterfall Logistics Hub and its retail precincts, Attacq is pleased to announce the divestment of two non-core investments that were classified as held-for-sale.

### **1. The Grove Mall of Namibia**

On 29 May 2018, Attacq's 25.0% interest in The Grove Mall of Namibia was sold to an existing co-shareholder. Cash proceeds of R191.9 million were received, exceeding the 31 December 2017 carrying value of R186.0 million by R5.9 million. The proceeds have been utilised to reduce interest-bearing debt.

### **2. Investment in Artisan**

The investment in Artisan was sold effective 29 March 2018. Cash proceeds of R79.3 million were received, compared to the 31 December 2017 carrying value of R78.6 million. The proceeds have been utilised to reduce interest-bearing Euro debt.

As a REIT, Attacq remains focused on exiting its non-core assets. Attacq is entering a closed period from 1 July 2018 and intends releasing its financial results for the year ending 30 June 2018 on Tuesday, 11 September 2018.