

ATTACQ LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 1997/000543/06)
JSE share code: ATT ISIN: ZAE000177218
(Approved as a REIT by the JSE)
("Attacq")



TRADING STATEMENT

In terms of the JSE Listings Requirements, a company is required to publish a trading statement as soon as it is satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on next will differ by at least 20% from the previous corresponding period.

Attacq had previously adopted net asset value per share ("NAVPS") as its relevant financial results measure for trading statements in accordance with its capital growth business model. Accordingly, shareholders are advised that Attacq anticipates that its NAVPS as at 30 June 2018 will be between 397 cents and 496 cents higher, being between 20% and 25% higher, than the NAVPS of 1 984 cents as at 30 June 2017.

As previously announced, Attacq converted to a REIT with effect from 29 May 2018. The major component of the increase in NAVPS is attributable to the de-recognition of the majority of the deferred tax balance in Attacq's financial results for the year ended 30 June 2018 as a consequence of the tax treatment applicable to REITs.

NAVPS adjusted for deferred tax ("**Adjusted NAVPS**") excludes the impact of all deferred tax, including the deferred tax de-recognised as a result of Attacq's REIT conversion. Adjusted NAVPS will be between 158 cents and 203 cents higher, being between 7% and 9% higher, than the Adjusted NAVPS of 2 259 cents as at 30 June 2017.

Given Attacq's conversion to a REIT, this will be the last financial period for which the NAVPS financial metric is applied. Distribution per share is considered a more relevant financial results measure for REITs. Accordingly, Attacq has elected to adopt distribution per share as the relevant financial results measure for trading statements for future financial periods.

The financial information on which this trading statement is based has not been reviewed or reported on by Attacq's external auditors. The financial results of the company for the year ended 30 June 2018 will be published on or about Tuesday, 11 September 2018.

4 September 2018

Sponsor

JAVACAPITAL