

ATTACQ'S EXPOSURE TO GROUP FIVE

Following the announcement earlier today of Group Five Limited and a number of its subsidiaries (Group Five) being placed in business rescue, please find below a high-level summary of Attacq's exposure to Group Five.

As a tenant, Group Five currently occupies 4 793m² of primary gross lettable area in 2 Eglin, Sunninghill. The total monthly rental is R360 578 plus R167 755 for operating costs (totalling R528 333), contributing 0.32% of the total gross monthly rental income.

In addition, Group Five is the main contractor on four developments in Waterfall for Attacq and its joint venture partners. Please find below an update on these developments.

Development	Effective PGLA (m ²)	Project Update
Cummins South Africa's Regional Office*	7 649	The tenant took occupation on 1 March 2019. Minimal remedial work by Group Five outstanding. Performance guarantees in place that can potentially cover remaining work.
Waterfall Corporate Campus - Building 2*	3 215	The development has reached practical completion. Minimal remedial work by Group Five outstanding. Performance guarantees in place that can potentially cover remaining work.
Waterfall Point	9 356	The development has three weeks until practical completion. Performance guarantees in place that can potentially cover remaining work.
Deloitte head office*	21 250	Group Five and WBHO are jointly appointed as main contractors on a 50/50 basis. WBHO has step-in rights to take over the entire project. Performance guarantees in place.

* Attacq has a 50.0% co-ownership

Together with our joint venture partners, Attacq is engaging with Group Five as well as the business rescue practitioner to manage the way forward.