

ATTACQ LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1997/000543/06)

JSE share code: ATT ISIN: ZAE000177218

(Approved as a REIT by the JSE)

(“Attacq”)



FURTHER RECYCLING OF CAPITAL - REST OF AFRICA RETAIL INVESTMENTS

Attacq is pleased to announce that AttAfrica Limited, in which it owns a 31.8% stake, has concluded an agreement to dispose of its 50% interest in Manda Hill Shopping Centre (“**Manda Hill**”), Zambia. The sale price for the disposal of Manda Hill is in line with Attacq’s carrying value of its effective share in the mall as at 31 December 2018.

Attacq will use its share of the disposal proceeds to reduce its interest-bearing debt.

Following this disposal, Attacq’s remaining Rest of Africa Retail Investments comprise investments into Accra Mall and West Hills Mall in Accra, Ghana, Kumasi City Mall in Kumasi, Ghana and Ikeja City Mall in Lagos, Nigeria.

Attacq, together with its fellow shareholders in its Rest of Africa retail assets, will continue to pursue disposals in an orderly manner over time.

5 August 2019

Sponsor

JAVACAPITAL