

# Successful implementation and termination of business rescue proceedings

AFRICAN BANK INVESTMENTS LIMITED

Incorporated in the Republic of South Africa

(Registration number: 1946/021193/06)

Ordinary share code: ABL ISIN: ZAE000030060

Hybrid instrument code: ABLP ISIN: ZAE000065215

("ABIL" or "the Company")

Shareholders are referred to the announcements released on SENS on 19 November 2015, 29 February 2016, 14 March 2016, 12 April 2016 and 18 April 2016 (using the terms defined therein unless otherwise stated) wherein shareholders were advised, inter alia, that at the meeting of creditors of ABIL held on 18 April 2016, the Business Rescue Plan, as amended, had been approved by the requisite majority of creditors.

The board of directors of ABIL ("board") wishes to advise shareholders that the adopted Business Rescue Plan, as approved by creditors, has been successfully implemented and as such, the business rescue proceedings of ABIL have ended.

As ABIL is no longer distressed the Company can continue to operate as a going concern.

Notwithstanding the completion of the business rescue proceedings, the former Business Rescue Practitioners, Messrs Dawie van der Merwe and John Evans ("former BRPs") will continue to assist the board in the management and safeguarding of the assets of the Company, until a new board is constituted at the next Annual General Meeting ("AGM").

The Board has further mandated the former BRPs to assist it in convening an AGM at the earliest possible date.

By order of the board.

Midrand

25 May 2016

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Merchantec Capital

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