
AFRICAN BANK INVESTMENTS LIMITED
Incorporated in the Republic of South Africa
(Registration number: 1946/021193/06)
Ordinary share code: ABL ISIN: ZAE000030060
Hybrid instrument code: ABLP ISIN: ZAE000065215
("ABIL")

SETTLEMENT AGREEMENT BETWEEN ABIL AND ITS EMPOWERMENT SHAREHOLDERS

Shareholders are advised that, in terms of a settlement agreement concluded on 12 July 2016 between ABIL and its empowerment shareholder, Eyomhlaba Investment Holdings (RF) Limited ("in Business rescue") ("**Eyomhlaba**"), the BEE Company has pursuant to its business rescue plan returned to ABIL 48 176 160 (forty eight million one hundred and seventy six thousand one hundred and sixty) ABIL ordinary shares representing 3,21% of the issued ordinary share capital of ABIL.

Shareholders are advised that, in terms of a settlement agreement concluded on 12 July 2016 between ABIL and its empowerment shareholder, Hlumisa Investment Holdings (RF) Limited ("in Business rescue") ("**Hlumisa**"), the BEE Company has pursuant to its business rescue plan returned to ABIL 25 911 800 (twenty five million nine hundred and eleven thousand eight hundred) ABIL ordinary shares representing 1,73% of the issued ordinary share capital of ABIL.

The aforementioned agreements constitute a full and final settlement of all disputes and claims of whatsoever nature between ABIL on the one hand and Eyomhlaba and Hlumisa on the other.

The ordinary shares which have been returned by the BEE Companies to ABIL will be cancelled.

By order of the board.

25 July 2016

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