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**AFRICAN BANK INVESTMENTS LIMITED**  
Incorporated in the Republic of South Africa  
(Registration number: 1946/021193/06)  
Ordinary share code: ABL ISIN: ZAE000030060  
Hybrid instrument code: ABLP ISIN: ZAE000065215  
("ABIL")

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**CORRECTIVE ANNOUNCEMENT – MARCH 2016 INTERIM RESULTS**

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Shareholders are referred to the Condensed Consolidated Reviewed Financial Results for the Period Ended 31 March 2016 ("Financial Results") released on SENS on 30 June 2016, in which, *inter alia*, ABIL states that Net Asset Value per ordinary share as at 31 March 2016 is 30.8 cents. The board of directors of ABIL ("the Board") hereby confirms that the Net Asset Value of 30.8 cents per share, as disclosed, is correct and calculated in terms of the Guide on Pro Forma Financial Information issued by SAICA.

The Board have been advised by the JSE Limited that the note to the Financial Results indicating that "Net Asset Value per ordinary share calculated as at 31 March 2016 using total equity is 106.1 cents per share" is contrary to the JSE Listings Requirements and accordingly, such note is hereby retracted.

The Board wishes to advise both current and future ordinary and preference shareholders of ABIL to carefully consider the participation rights of both the ordinary and preference shares when assessing the value of the securities they hold or wish to trade.

12 August 2016

**Sponsor**  
Merchantec Capital