
AFRICAN BANK INVESTMENTS LIMITED
Incorporated in the Republic of South Africa
(Registration number: 1946/021193/06)
Ordinary share code: ABL ISIN: ZAE000030060
Hybrid instrument code: ABLP ISIN: ZAE000065215
("the Company")

UPDATE REGARDING THE PROPOSED CHANGE OF NAME

Shareholders are referred to the 'Results of Annual General Meeting' announcement released on SENS on 6 September 2016, advising shareholders, *inter alia*, that a resolution relating to the proposed change of name of the Company to 'African Phoenix Investments Limited' and the consequential amendments to the Company's Memorandum of Incorporation, was approved by shareholders.

Shareholders are advised that the Company is still awaiting registration of the resolution by the Companies and Intellectual Property Commission ("CIPC"). As a result thereof, the salient dates and times pertaining to the Change of Name are no longer applicable. A further announcement setting out a revised timetable will be made as soon as CIPC has registered the resolution.

Johannesburg
23 September 2016

Sponsor
Merchantec Capital