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**AFRICAN BANK INVESTMENTS LIMITED**  
Incorporated in the Republic of South Africa  
(Registration number: 1946/021193/06)  
Ordinary share code: ABL ISIN: ZAE000030060  
Hybrid instrument code: ABLP ISIN: ZAE000065215  
("ABIL" or "the Company")

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**CHANGES TO THE BOARD OF DIRECTORS – APPOINTMENT AND CHANGE IN FUNCTION**

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In compliance with paragraph 3.59 of the Listings Requirements of JSE Limited, the board of directors of ABIL ("the Board") hereby notifies its shareholders that with effect from 1 October 2016:

- Mr John Evans ("John") has been appointed to the Board as Executive Financial Director of the Company.

John is a Chartered Accountant (CA (Aus)) with 20 years of business advisory experience. He began his career in Sydney, Australia with specialist turnaround management business, Jirsch Sutherland.

In 2001 John joined Deloitte Reorganisation Services in Edinburgh before transferring to Deloitte South Africa in 2002. John was a director of the Deloitte Corporate Finance team, with specific focus on restructuring and turnaround management projects. In 2008, John founded RS Advisors and has since then worked on a number of restructuring and corporate finance assignments in South Africa, Europe and the Middle East.

John was, together with Mr Dawie van der Merwe, one of the joint business rescue practitioners for ABIL. Since the successful completion of the business rescue proceedings on 19 May 2016, John has assisted the Board with the day-to-day management of the Company.

- Dr Enos Banda, the Independent Non-Executive Chairman, will assume the role of Executive Chairman of the Board.

Due to the appointment of Dr Banda as Executive Chairman, the Board will appoint a Lead Independent Non-Executive Director, and shareholders will be advised of such appointment in due course.

The Board welcomes John and looks forward to his continued contribution to the Company.

Johannesburg  
3 October 2016

**Sponsor**  
Merchantec Capital