
AFRICAN BANK INVESTMENTS LIMITED
Incorporated in the Republic of South Africa
(Registration number 1946/021193/06)
Ordinary share code: ABL ISIN: ZAE000030060
Preference share code: ABLP ISIN: ZAE000065215
("ABIL" or "the Company")

QUARTERLY UPDATE IN TERMS OF SECTION 1.10(C) OF THE JSE LISTINGS REQUIREMENTS

1. Stakeholders are referred to the statement regarding the Curatorship of African Bank Limited made by the then Governor of South African Reserve Bank, Ms Gill Marcus, on 10 August 2014, and the previous quarterly updates released by the Company on the Stock Exchange News Service ("SENS") on 30 September 2015, 8 January 2016, 5 April 2016, 30 June 2016 and 3 October 2016.
2. The board of directors of ABIL ("the Board") issues a quarterly update as required in terms of section 1.10(c) of the JSE Limited Listings Requirements, in order to keep investors apprised on developments in the Company and the ABIL group.
3. The significant developments that occurred during the fourth quarter of 2016, as announced on SENS, included:
 - The following changes to the Board:
 - 1 October 2016 – Mr John Evans appointed as Executive Financial Director
 - 1 October 2016 – Dr Enos Banda, the Independent Non-Executive Chairman, assumed the role of Executive Chairman of the Board
 - 31 October 2016 – Mr Isaac Shongwe, an Independent Non-Executive Director, appointed as Lead Independent Non-Executive Director
 - 14 December 2016 – Dr Enos Banda, the Executive Chairman of the Board, appointed as Chief Executive Officer
 - 14 December 2016 – Mr Isaac Shongwe, the Lead Independent Non-Executive Director, appointed as Independent Non-Executive Chairman
 - The Condensed Audited Financial Results for the year ended 30 September 2016 were published on 21 December 2016.

By order of the Board.

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3 January 2017

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