Dis-Chem Pharmacies Limited
(Incorporated in the Republic of South Africa)
(Registration number 2005/009766/06)
JSE share code: DCP
ISIN: ZAE000227831
("Dis-Chem" or "the Company")

DIRECTORATE CHANGE

In compliance with paragraph 6.71 of the JSE Limited Listings Requirements, the board of directors of the Company ("the Board") hereby advises shareholders of the resignation of Mr Ivan Saltzman ("Saltzman or Ivan") from his position as non-executive director, with effect from 23 July 2026.

Following careful consideration, Ivan believes that the timing is appropriate to facilitate Board succession, while allowing the Company to continue building on its strong foundations.

This is the final step in a phased succession process that commenced with the appointment of Rui Morais as CEO in July 2023, designed to balance entrepreneurial leadership and continuity with professional management.

The Company's board of directors and management express their profound gratitude to Saltzman for his exceptional leadership, unwavering commitment and invaluable contribution throughout nearly five decades since he founded the Company in 1978.

"It is with appreciation that we thank Ivan for his remarkable leadership. It is impossible to measure his contribution to Dis-Chem. As one of South Africa's foremost retail entrepreneurs, he has been the driving force behind the Company's journey from its very first day, transforming a single pharmacy into South Africa's leading retail pharmacy Group. Ivan's dedication, foresight and integrity have shaped the long-term strategy that define Dis-Chem today. He is one of the retail giants of his generation and ranks among the visionaries who have influenced South Africa's retail sector. His legacy as the architect of Dis-Chem will always be imprinted on the Company's strategy." said Larry Nestadt, Chairman of the board.

"Dis-Chem has been central to my life for 48 years, and I conclude this chapter with confidence in Dis-Chem's future. The Company's succession planning always considered my retirement and I have confidence in both the leadership and strategic direction. I will always look back with pride in how the business grew and evolved into a meaningful healthcare provider to millions of South Africans", said Saltzman.

Subsequent to the above resignations, ordinary resolution number 4.2 will not be tabled for voting at the Annual General Meeting to be held on the 31st of July 2026.

By order of the Board
Nikki Lumley
Company Secretary
24 July 2026
Sponsor
The Standard Bank of South Africa Limited