

**Stanbic IBTC Holdings PLC (“Stanbic IBTC”)  
Six-month audited group results for the period ended 30 June 2025**

Stanbic IBTC reports remarkable improvement in profitability and key metrics,  
declares ₦2.50 interim dividend

LAGOS, NIGERIA – 22 September 2025 – Stanbic IBTC, a member of Standard Bank Group, has announced its six-month audited results for the period ended 30 June 2025

Commenting on the results, Dr. Kunle Adedeji, Acting Chief Executive of Stanbic IBTC Holdings PLC, said:

“In the first half of the year, business conditions remained expansionary through to June, although the pace of growth moderated after peaking in March. The Stanbic IBTC headline PMI declined to 51.6 in June 2025 from 52.7 in May 2025, falling below the year-to-date average of 53.1. PMI trends from January to June suggest the economy expanded by 3.6%–3.8% YoY in Q1 2025 and is on track for an estimated 3.7% YoY growth in H1 2025.

The improvement in business activities positively impacted our performance in the first half. Stanbic IBTC reported growth in key income lines during the period under review. The Group’s profitability increased by 49% Year-on-Year (YoY) driven by growth across our revenue streams. Interest income grew by 56% YoY, mainly due to higher yield and volume of loans and investments, which is in line with our efforts to support our clients through loan offerings and investment opportunities. Net fees and commission income increased by 38% YoY attributable to fees earned on assets under management, financial advisory, transactional and trade related activities. Our operating expenses on the other hand, increased by 38% on the back of general inflationary trend and growth in regulatory induced costs including AMCON charge and NDIC premium based on the growth in the size of the balance sheet. Despite this, we saw an improvement in our cost-to income ratio to 41.3%. Return on equity and return on assets also closed at 43.6% and 4.7% respectively, reflecting stronger bottom-line performance.

In line with our commitment to remain consistent in offering solutions that add value to both our customers and our shareholders, we partnered with the Ministry of Finance Incorporated Real Estate Investment Fund (MRIEF), a government-supported mortgage plan, to provide affordable housing plan to our customers. This demonstrates our efforts to continually provide affordable and accessible housing solutions to our clients as further highlighted at our recent Home Ownership Summit.

Also, we partnered with a key client and IFC to facilitate an \$80 million solar financing boost to Nigeria. This strategic partnership is aimed at addressing the electricity challenges faced by Nigerians by providing access to cheap and affordable solar energy. The facility will support the client’s pay-as-you-go model, making it easier for households and small businesses to switch to solar without heavy upfront costs.

We have once again retained our Fitch AAA (nga) rating, re-affirming our position as the only financial services provider in Nigeria with the highest rating from a global rating agency.

The achievement of our sustainability strategy is very important to us, and we demonstrated this in the first half of the year. We continued our journey towards promoting financial literacy, financial inclusion and climate action. We organised 926 financial awareness sessions, with about 19,746 participants to promote financial literacy in Nigeria. Also, we facilitated N42 billion sustainable finance loans across the healthcare, energy and infrastructure sectors, and disbursed about N31.3 billion credit facilities to 1,031 SME clients. In supporting the achievement of net zero emissions, we recycled about 238 tonnes of waste papers in return for tissue papers. 60 office locations out of 140 ran on solar powered energy solutions in the first half of 2025.

It is our pleasure to announce the successful completion of our Rights Issue exercise during the first half of the year. The offer was significantly oversubscribed, reflecting strong investor confidence in Stanbic IBTC's long-term strategy and growth potential. We sincerely thank our esteemed shareholders for their unwavering support and commitment. The additional capital positions us to meet regulatory requirements and pursue new growth opportunities. We remain focused on delivering sustainable value to all stakeholders.

We have made good progress in the first half of the year and will continue to work towards the delivery of our Guidance for 2025."

## **Financial highlights**

### **Financial position**

- Total assets increased by 18% to ~~N~~8.12 trillion (December 2024: ~~N~~6.91 trillion)
- Gross loans and advances remain stable at ~~N~~2.47 trillion (December 2024: ~~N~~2.47 trillion)
- Stage 3 loans to total loan ratio of 4.70% (December 2024: 4.18%)
- Customer deposits increased by 14% to ~~N~~3.43 trillion (December 2024: ~~N~~3.01 trillion)
- Deposit mix improved to 77.2% (December 2024: 75.0%) of current-and-savings-accounts deposits to total deposits.

### **Income statement**

- Net interest income of ~~N~~316.01 billion, up by 81% (H1 2024: ~~N~~174.30 billion)
- Non-interest revenue of ~~N~~117.91 billion, down 9% (H1 2024: ~~N~~129.15 billion)
- Total operating income of ~~N~~433.92 billion, up 43% (H1 2024: ~~N~~303.44 billion)
- Profit before tax of ~~N~~243.74 billion, up 66% (H1 2024: ~~N~~147.00 billion)
- Profit after tax of ~~N~~173.43 billion, up 49% (H1 2024: ~~N~~116.36 billion)
- Cost to income ratio of 41.3% (H1 2024: 42.8%)
- Return on average equity (annualised) 43.6%
- Return on average assets (annualised) 4.7%

## **Capital and liquidity**

The Group maintained adequate level of capital during the period. The Group's total capital adequacy ratio closed at 21.7% (Bank: 19.0%) which is higher than the 10% minimum regulatory requirement.

The Group also maintained a strong and diversified funding base during the first quarter of the year. The Group's liquidity ratio closed at 88.7% as at June 2025, well above the regulatory minimum requirement of 30%, which reflects the Group's sound liquidity position.

If you have any query, please do not hesitate to contact the undersigned on the numbers listed below:

**FOR FURTHER INFORMATION:**

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## About Stanbic IBTC Holdings PLC

Stanbic IBTC Holdings is a member of Standard Bank Group. Standard Bank Group is Africa's largest banking group ranked by assets and has been in business for over 162 years.

With a controlling stake of 68.46% in Stanbic IBTC Holdings PLC, Standard Bank Group employs over 50,000 people (including Liberty) worldwide; operates in 20 African countries including South Africa and has operations in five key financial centres outside Africa, including London, Sao Paulo, Dubai, New York and Beijing.

Stanbic IBTC Holdings' strategy is to position itself as the leading end-to-end financial services solutions provider in Nigeria. The Group offers expert services in four business segments – Personal and Private Banking, Insurance and Asset Management, Business & Commercial Banking and Corporate and Investment Banking.

With a team of experienced and customer-focused staff, Stanbic IBTC offers services which include specialised finance, trade finance, stockbroking, trustee services, global markets, custodial services, foreign exchange, asset and pension management, insurance brokerage, life insurance, lending, savings, and investment products.

More information can be found at <https://www.stanbicibtc.com/>