

## Unaudited financial results for the six months period ended 30 June 2015

### Consolidated and separate income statement

	Unaudited Group 30 Jun 15 Nmillion	Audited Group 30 Jun 14 Nmillion	Unaudited Company 30 Jun 15 Nmillion	Audited Company 30 Jun 14 Nmillion
<b>Gross earnings</b>	68,295	61,715	10,566	13,799
Net interest income	22,135	22,977	7	-
Interest income	41,718	33,997	7	-
Interest expense	(19,583)	(11,020)	-	-
Non-interest revenue	26,346	27,517	10,559	13,799
Net fee and commission revenue	18,804	18,763	375	398
Fee and commission revenue	19,035	18,964	375	398
Fee and commission expense	(231)	(201)	-	-
Trading revenue	7,133	8,315	-	-
Other revenue	409	439	10,184	13,401
<b>Total income</b>	48,481	50,494	10,566	13,799
Credit impairment charges	(7,899)	(1,438)	-	-
<b>Income after credit impairment charges</b>	40,582	49,056	10,566	13,799
Operating expenses	(31,045)	(29,110)	(834)	(680)
Staff costs	(13,472)	(13,049)	(322)	(219)
Other operating expenses	(17,573)	(16,061)	(512)	(461)
<b>Profit before tax</b>	9,537	19,946	9,732	13,119
Income tax	158	(3,762)	183	(78)
<b>Profit for the period</b>	9,695	16,184	9,915	13,041
Profit attributable to:				
Non-controlling interests	1,663	1,346	-	-
Equity holders of the parent	8,032	14,838	9,915	13,041
<b>Profit for the period</b>	9,695	16,184	9,915	13,041

### Consolidated and separate statement of other comprehensive income

	Unaudited Group 30 Jun 15 Nmillion	Audited Group 30 Jun 14 Nmillion	Unaudited Company 30 Jun 15 Nmillion	Audited Company 30 Jun 14 Nmillion
<b>Profit for the period</b>	9,695	16,184	9,915	13,041
<b>Other comprehensive income</b>				
Items that will never be reclassified to profit or loss	-	-	-	-
Items that are or may be reclassified subsequently to profit or loss:				
Net change in fair value of available-for-sale financial assets	2,919	593	-	-
Realised fair value adjustments on available-for-sale financial assets reclassified to income statement	(732)	(14)	-	-
Income tax on other comprehensive income	-	-	-	-
<b>Other comprehensive income for the period, net of tax</b>	2,187	579	-	-
<b>Total comprehensive income for the period</b>	11,882	16,763	9,915	13,041
Total comprehensive income attributable to:				
Non-controlling interests	1,682	1,365	-	-
Equity holders of the parent	10,200	15,398	9,915	13,041
	11,882	16,763	9,915	13,041

### Consolidated and separate statement of financial position

	Unaudited Group 30 Jun 15 Nmillion	Audited Group 31 Dec 14 Nmillion	Unaudited Company 30 Jun 15 Nmillion	Audited Company 31 Dec 14 Nmillion
<b>Assets</b>				
Cash and cash equivalents	296,042	143,171	9,900	784
Trading assets	74,339	96,345	-	-
Pledged assets	26,295	34,172	-	-
Derivative assets	746	4,860	-	-
Financial investments	117,489	204,502	93	58
Loans and advances	432,611	407,418	-	-
Loans and advances to banks	22,709	8,814	-	-
Loans and advances to customers	409,902	398,604	-	-
Equity Investment in group companies	-	-	69,171	69,151
Other assets	49,276	21,613	2,669	2,541
Current and deferred tax assets	11,657	8,457	764	484
Property and equipment	24,975	24,004	2,575	2,653
<b>Total assets</b>	1,033,430	944,542	85,172	75,671
<b>Equity and liabilities</b>				
<b>Equity</b>	122,256	114,275	81,407	72,990
Equity attributable to ordinary shareholders	118,763	110,052	81,407	72,990
Ordinary share capital	5,000	5,000	5,000	5,000
Ordinary share premium	65,450	65,450	65,450	65,450
Reserves	48,313	39,602	10,957	2,540
Non-controlling interest	3,493	4,223	-	-
<b>Liabilities</b>	911,174	830,267	3,765	2,681
Trading liabilities	23,670	85,283	-	-
Derivative liabilities	515	2,677	-	-
Deposit and current accounts	633,922	554,056	-	-
Deposits from banks	32,188	59,121	-	-
Deposits from customers	601,734	494,935	-	-
Other borrowings	68,415	70,151	-	-
Current and deferred tax liabilities	8,594	9,774	97	129
Subordinated debt	23,602	22,973	-	-
Other liabilities	152,456	85,353	3,668	2,552
<b>Total equity and liabilities</b>	1,033,430	944,542	85,172	75,671

The full financial statements were approved by the Board of Directors on 08 July 2015 and signed on its behalf by:



Atedo N.A. Peterside CON  
Chairman  
FRC/2013/CIBN/00000001069



Sola David-Borha  
Chief Executive Officer  
FRC/2013/CIBN/00000001070



Arthur Oginga  
Chief Financial Officer  
FRC/2013/IODN/00000003181

#### Board of directors

Atedo N.A. Peterside CON (Chairman), Sola David-Borha (Chief Executive),  
Dominic Bruynseels\*, Ifeoma Esiri, Ratan Mahtani\*\*, Sim Tshabalala\*\*\*, Maryam Uwais MFR,  
Ballama Manu, Basil Omiyi, Ngozi Edozien

\*British \*\*Singaporean \*\*\*South African