

**Press Release
Regulatory Fine**

LAGOS, NIGERIA – 30 August 2018

Stanbic IBTC Holdings PLC (a member of Standard Bank Group) has been informed by its banking subsidiary – Stanbic IBTC Bank PLC (the “Bank”) that penalties have been imposed on the Bank by the Central Bank of Nigeria (CBN) pursuant to a review of transactions relating to the remittance of foreign exchange on the basis of certain “irregular” capital importation certificates issued to MTN Nigeria Communications Limited.

The Bank is holding further engagements with the CBN, in relation to the issues it has raised. Please be assured that the above does not impact on your ability to continue to conduct your various business and corporate transactions with Stanbic IBTC Holdings or any of its subsidiaries, including the Bank.

For any enquiry, please contact Chidi Okezie, Group Company Secretary– Email: chidi.okezie@stanbicibtc.com or Bridget Oyefeso-Odusanmi, Ag. Head, Marketing and Communications – Email: Bridget.Oyefeso-Odusanmi@stanbicibtc.com.

Signed:



Chidi Okezie
Company Secretary