

EXTRACT GROUP LIMITED

(Incorporated in the Republic of South Africa)
(Registration number: 1998/011672/06)
("eXtract" or the "Company")

AFRICAN PHOENIX INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 1946/021193/06)
("African Phoenix")

RESULTS OF MANDATORY OFFER

Shareholders are referred to the combined offeror and offeree response circular distributed by eXtract and African Phoenix on Monday, 3 July 2023 in respect of the mandatory offer to eXtract shareholders to purchase their shares at an offer price of R11.11 per share, made by African Phoenix and parties acting in concert with African Phoenix, being Hampden Capital Proprietary Limited, Hannington Family Trust, Clarke Capital Proprietary Limited, Oyama Andrew Mabandla and Amanda Smith (collectively, the "Offerors") to eXtract shareholders (the "Mandatory Offer").

eXtract shareholders are advised that the Mandatory Offer closed at 12:00 on Thursday, 17 August 2023 and was not accepted in respect of any eXtract shares. Accordingly, the Offerors still collectively hold 20 667 064 eXtract shares, representing 96.98% of the total eXtract shares in issue.

Responsibility statement

The eXtract independent board accepts responsibility for the information contained in this announcement and certifies that, to the best of its knowledge and belief, the information contained in this announcement is true and this announcement does not omit anything that is likely to affect the import of such information.

The Offerors accept responsibility for the information contained in this announcement and certify that, to the best of their knowledge and belief, the information contained in this announcement is true and this announcement does not omit anything that is likely to affect the import of such information.

17 August 2023

Corporate advisor



Legal advisor

