



PRESS RELEASE

Accra, Ghana, 21st June 2018.

COMPLETION OF BONUS ISSUE

CAL Bank Ltd, (Ghana Stock Exchange: CAL) is pleased to announce the completion of its Bonus Issue on Wednesday 13th June 2018. The issue is pursuant to the approval given by the Bank's shareholders at its Annual General Meeting held on May 3, 2018. The Bonus issue was for one (1) new share for every seven (7) existing shares held. The qualifying date was Wednesday, **June 6, 2018**.

Allotment: Bonus shares have been credited to the accounts of shareholders registered with Central Securities Depository (CSD) accounts on Wednesday, June 13, 2018. Allotment letters will be sent to shareholders without CSD accounts **by Friday, June 22, 2018**.

African Alliance Limited acted as Transaction Advisor and Sponsoring Broker and CalBrokers acted as co-sponsoring broker to CAL Bank in relation to this transaction.

FOR FURTHER INFORMATION CONTACT:

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