

Outcomes of CalBank PLC Virtual Annual General Meeting of  
Wednesday 24<sup>th</sup> June 2020



Agenda	Resolution	Decision
1. To receive the 2019 Accounts	"That the accounts of the company for the year ended December 31, 2019 and the reports of the Directors and Auditor thereon be and are hereby deemed duly considered."	Approved
2. To re-elect Ms. Rosalind Kainyah as a director of the Bank	"That Ms. Rosalind Kainyah, who is retiring by rotation and who, being eligible, has offered herself for re-election in accordance with clause 78 of the company's Constitution and section 325 of the Companies Act, 2019, be and is hereby re-elected as a director of the company."	Approved
3. To re-elect Mr. Kofi Osafo-Mafo as a director of the Bank	"That Mr. Kofi Osafo-Mafo, who is retiring by rotation and who, being eligible, has offered himself for re-election in accordance with clause 78 of the company's Constitution and section 325 of the Companies Act, 2019, be and is hereby re-elected as a director of the company."	Approved
4. To re-elect Nana Otuo Acheampong as a director of the Bank	"That Nana Otuo Acheampong, who is retiring by rotation and who, being eligible, has offered himself for re-election in accordance with clause 78 of the company's Constitution and section 325 of the Companies Act, 2019, be and is hereby re-elected as a director of the company."	Approved
5. To re-elect Mr. Kweku Baa Korsah as a director of the Bank	"That Mr. Kweku Baa Korsah be and is hereby re-elected as a director of the company."	Approved
6. To declare a dividend	"That the recommendation of the directors for the declaration and payment of a final dividend of GHS 0.089 per share for the year ended December 31, 2019 be and is hereby approved."	Approved
7. To approve directors' remuneration	"That in accordance with section 185 of the Companies Act, 2019, approval be and is hereby given for the remuneration of the executive and non-executive directors of the Bank, as detailed in Notes 13 and 14 to the Financial Statements for the year ended December 31, 2019 and for the payment of non-executive directors' fees for 2020 at the same rates as for the previous year."  "That in accordance with section 185 of the Companies Act, 2019, approval be and is hereby given for the contract and remuneration of the Managing Director, Mr. Philip Owiredu on substantially the same terms as existed in his previous contract as detailed in Note 13."	Approved
8. To authorise the Directors to fix the fees of the external auditor.	"That the directors be and are hereby authorized to fix the remuneration of the auditor in respect of the year ended December 31, 2019."	Approved
9. To approve the purchase of shares of the Bank	"That in accordance with sections 63 and 64 of the Companies Act, 2019 and clause 15 of the Amended Constitution of the Bank, approval be and is hereby given for the purchase by the Bank of up to five percent (5%) of the issued shares of the Bank."	Approved

