

Press release

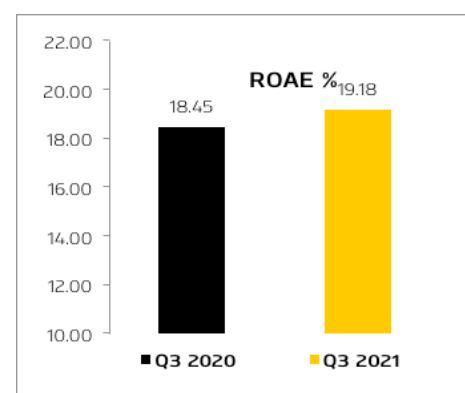
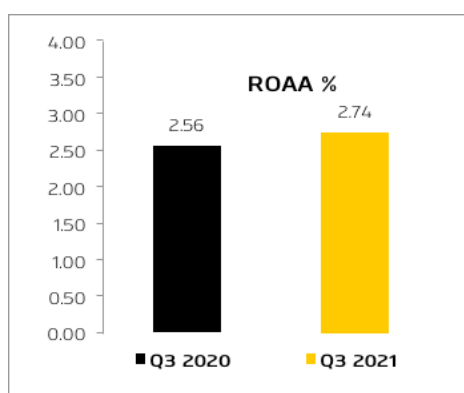
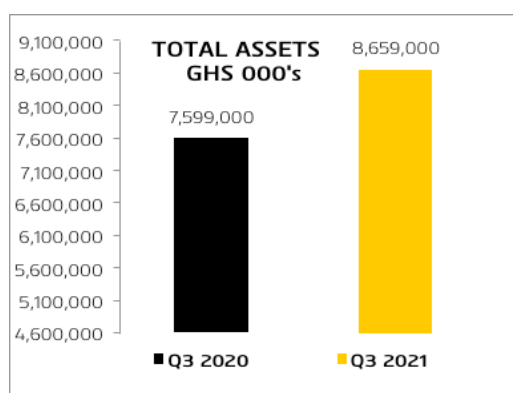
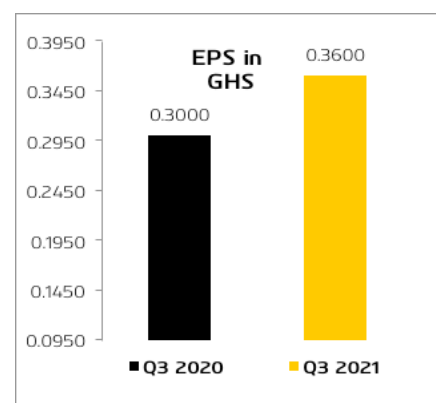
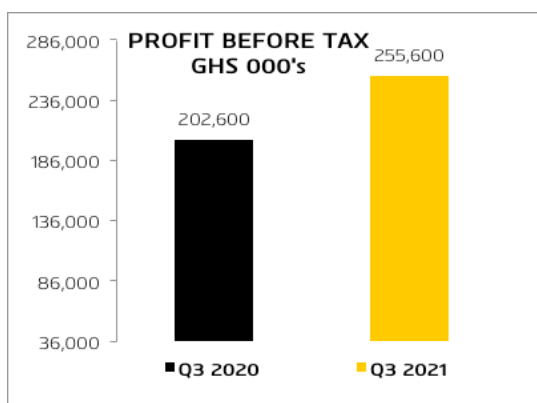
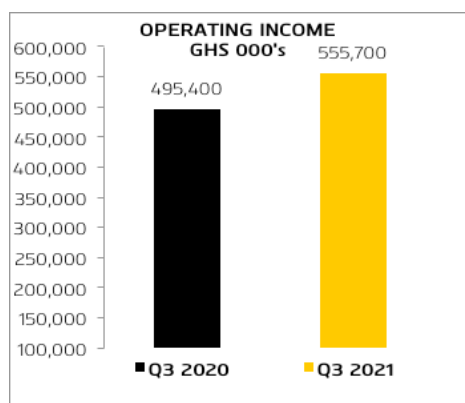
Third Quarter 2021 Unaudited Results

Forward Together



CalBank

Q3-2021 Unaudited Results Highlights



Summary Financial Review

Selected Income Statement Highlights			
For the 9 months to 30th September 2021 (in millions of Ghana Cedis except per share data and ratios)	Unaudited Q3 2021	Unaudited Q3 2020	YoY
Net interest income	356.5	396.3	(10.03%)
Net fees and Commission income	29.8	22.1	34.90%
Net trading and other income	169.4	77.1	119.80%
Operating income (net revenue)	555.7	495.4	12.17%
Operating expenses	(251.3)	(221.0)	(13.69%)
Impairment losses on financial assets	(48.8)	(71.8)	32.07%
Profit before tax	255.6	202.6	26.19%
Taxation	(85.4)	(61.8)	(38.16%)
Profit for the period	170.2	140.8	20.92%
Per Share Data (GHS)			
Basic EPS	0.36	0.30	21.12%

Selected Balance Sheet Information			
As of 30th September, 2021 (in millions of Ghana Cedis except per share data and ratios)	Unaudited Q3 2021	Unaudited Q3 2020	YoY
Gross loans and advances to customers	2,515	2,887	(12.90%)
Less: allowance for impairments	(311)	(195)	(59.76%)
Net loans and advances to customers	2,204	2,692	(18.15%)
Total Deposits	5,702	4,148	37.46%
Borrowings	1,467	2,141	(31.48%)
Total assets	8,659	7,599	13.94%
Total shareholders' equity	1,234	1,060	16.41%
Gross Loans-to-total deposit ratio	44.10%	69.60%	(36.63%)
Total capital adequacy ratio (CAR)	19.26%	20.80%	(7.41%)
Tier 1 capital adequacy ratio	17.26%	18.80%	(8.18%)
End-of-period ordinary shares outstanding (millions of shares)	626	627	(0.16%)
Per Share Data (in GHS)			
Book value per ordinary share, BVPS (GHS)	1.93	1.66	16.14%
Tangible book value per ordinary share, TBVPS (GHS)	1.49	1.28	16.47%
Share price -End of Period (GHS)	0.74	0.70	5.7%

Key Ratios Q3 2021	2021	2020
Return on Average Assets (ROAA)	2.74%	2.56%
Return on Average Equity (ROAE)	19.18%	18.45%
Cost of funds	6.82%	6.38%
Net interest margin (NIM)	7.30%	8.45%
Cost-to-income ratio (CIR)	45.22%	44.61%
Cost-of-risk (CoR)	2.59%	3.32%
Effective tax rate (ETR)	33.41 %	30.52%
Liquidity Ratio	78.61%	65.40%
NPL Ratio	13.74%	8.96%
NPL Coverage Ratio	90.02%	75.28%

FOR FURTHER INFORMATION:

CalBank

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More information about CalBank PLC ("Cal") available at www.calbank.net /www.calbank.investoreports.com